



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24304.4 (0.4%)

24280 - 24368



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24443	24406	24355	24318	24267	24230	24179

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	24%
Advance-Decline Ratio	7.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24318. If NIFTY trades above this level, we may witness a further rally up to 24355-24406-24443 levels. However, if it trades below 24318 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 24267-24230-24179 levels.

Price Gainers

Script ID	Price	%Chg
M&M	2817.7	3.3
ONGC	271.8	2.1
ADANI PORTS	1394.4	1.3
BEL	288.7	1.3
EICHERMOT	4953.6	1.2

Price Losers

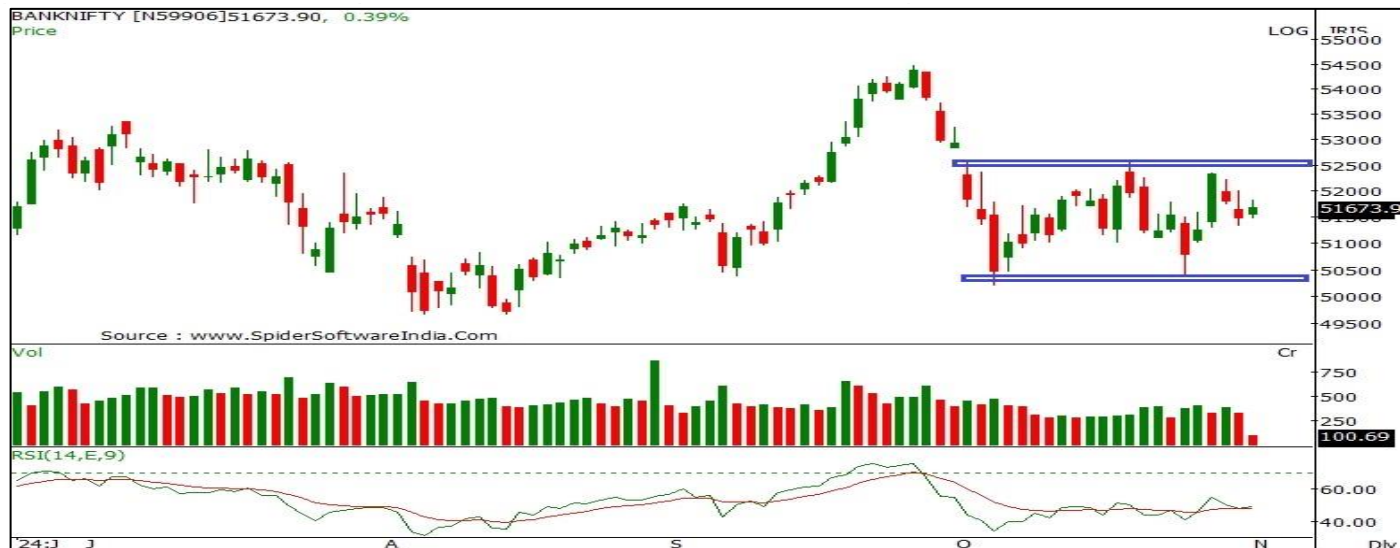
Script ID	Price	%Chg
DRREDDY	1259.6	-1.2
BRITANNIA	5693.1	-0.6
HCLTECH	1757.4	-0.5
TECHM	1603.7	-0.3
WIPRO	551.4	-0.1

Index	CMP	Prior Day's Range
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BANK NIFTY

51673.9 (0.4%)

51459 - 51826



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52213	52019	51846	51653	51480	51287	51114

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	Consolidation within 52600-50400
Notable Candlestick/Bar Pattern	Small bullish inside candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.3), 50-Day (-0.4), 100-Day (0.0)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 51653. If BANKNIFTY trades above this level, we may witness a further rally up to 51846-52019-52213 levels. However, if it trades below 51653 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 51480-51287-51114 levels.

Price Gainers

Script ID	Price	%Chg
PNB	101.0	3.2
IDFCFIRSTB	67.2	1.9
CANBK	104.0	1.3
BANKBARODA	253.7	1.1
AXISBANK	1169.6	0.9

Price Losers

Script ID	Price	%Chg
ICICIBANK	1291.8	0.0

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